EXPECTATIONS FOR UPDATE 2013 FINANCE PLAN

This write-up provides an indication of <u>probability that each respective section of the Finance Plan will be completed for Update 2013</u>. Sections that are not completed for Update 2013 will be recommended for advancement and/or completion for Update 2018. The definition of "completed " involves three primary considerations: (1) *a method or process is in place* for producing desired deliverables (including frameworks for stakeholder involvement, data collection capability, etc); (2) *analytical tools required to produce desired data synthesis* are in place; (3) some level of *stakeholder agreement occurs*. An operational definition of "completed" is that all three dimensions converge to support findings and recommendations with reasonable levels of uncertainty. Below is a sample indicator followed by actual expectations.

Sample Completion Probability Indicator for Update 2013
(Enlarged for illustrative purposes)

Chapter/Section	Expectation for Update 2013	Notes
1 – Purpose and Use		
2 - Introduction		
3 – Framework and Content		
4 – Historical Funding of Resource Management		
4.1 – Consolidated State IWM Funding Report		*Due to lack of data*, several assumptions must be made to array funding by desired IWM categories.
5 – Criteria for Prioritizing State Government IWM Investment		*Data and analytical tool limitations* will preclude quantitative examination of multiple scenarios for assumed future economic conditions as described in the Storyboard. This capability will be built into the (presumably) recommended analytical decision support system.
6 – Estimated Cost of Future IWM Activities		*Data and analytical tools will limit accuracy and completeness* of estimates which, in turn, will limit specificity of Findings and Recommendations that are informed by this chapter. *A method and process must still be developed* for compiling planned local and regional IWM activities.

7 – Summary of Financing Strategies		
7.1- Existing Strategies		
7.2 – Potential New Strategies		
8 - Findings		*Data and analytical tools will limit accuracy and completeness* of cost estimates and ability to demonstrate linkages to State IWM objectives/desired benefits to specific programs/projects. This in turn, will limit specificity of some findings.
9 - Recommendations		
9.1 – State Investment		*Data and analytical tools will limit accuracy and completeness* of cost estimates and ability to comparatively evaluate IWM activities; including whether they can meet objectives. This in turn, will limit specificity of some recommendations.
9.2 – Financing Strategies		This section will be prepared and published. However, it might be limited by *lack of stakeholder agreement* as well as the *data and tools limitations* described in this document.
10 – Expected Trade-offs of Recommendations		*Data and analytical tools will limit accuracy and completeness* of cost estimates and ability to identify and estimate system responses (including occurrence of desired benefits) resulting from implementation of recommendations.
10.1 – Qualification of Recommendations		This section will be prepared and published. However, it will be a generalized, qualitative description. There are significant *limitations in quantitative decision support* for demonstrating the relationships between drivers and consequences and related sensitivity studies.
10.2 – Cost of Limited or Forgone Investment		This section will be prepared and published. However, it will be a generalized, qualitative description. There are significant *limitations in quantitative decision support* for demonstrating the relationships between drivers and consequences and related sensitivity studies.